

RECORDATION NO. 22966-PP FILED

MAR 28 '03 3:47 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL [alvordlaw@aol.com](mailto:alvordlaw@aol.com)

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

March 25, 2003

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Re: EI-Mo II Trust No. 2001-E

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Partial Assignment of Master Lease, dated March 31, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Lease which was previously filed under Recordation Number 22960.

The names and addresses of the parties to the enclosed document are:

Assignor:	EI-Mo Leasing II Corporation 9301 West 55 <sup>th</sup> Street La Grange, Illinois 60525
Assignee:	Wilmington Trust Company 1100 North Market Street Wilmington, Delaware 19890

A description of the railroad equipment covered by the enclosed document is:

45 SD70M locomotives within the series UP 3875 – UP 3973

Mr. Vernon A. Williams  
March 25, 2003  
Page Two

A short summary of the document to appear in the index follows:

Memorandum of Partial Assignment of Master Lease

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/anr  
Enclosures

RECORDATION NO. 22960-PP FILED

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SURFACE TRANSPORTATION BOARD

# MEMORANDUM OF PARTIAL ASSIGNMENT OF MASTER LEASE

(EL-MO II TRUST NO. 2001-E)

Memorandum of Partial Assignment of Master Lease effective March 31, 2003 by and between El-Mo Leasing II Corporation, a Delaware corporation ("Assignor") and Wilmington Trust Company, a Delaware banking corporation, not in its individual capacity, but solely as Owner Trustee ("Assignee").

## WITNESSETH

The Assignor is Lessor under a Master Lease dated May 1, 2000 with Union Pacific Railroad Company as Lessee. A memorandum of such Master Lease was recorded with the Surface Transportation Board (the "STB") on June 20, 2000 under Recordation Number 22960 with respect to SD70M locomotives bearing road numbers 4000 through 4274 inclusive. Supplement No. 1 to such memorandum was recorded with the STB on December 20, 2000 under Recordation Number 22960-I with respect to SD70M locomotives bearing road numbers 4275 through 4284 inclusive. Supplement No. 2 to such memorandum was recorded with the STB on March 27, 2001 under Recordation Number 22960-K with respect to SD70M locomotives bearing road numbers 4285 through 4709 inclusive. Supplement No. 3 to such memorandum was recorded with the STB on December 10, 2001 under Recordation Number 22960-X with respect to SD70M locomotives bearing road numbers 4710 through 4999 inclusive. Supplement No. 4 to such memorandum was recorded with the STB on August 30, 2002 under Recordation Number 22960-II with respect to SD70M locomotives bearing road numbers 5000 through 5126 inclusive. Supplement No. 5 to such memorandum was recorded with the STB on March 24, 2003 under Recordation Number 22960-OO with respect to SD70M locomotives bearing road numbers 3874 through 3973 inclusive.

The undersigned have entered into that certain Collateral Assignment of Lease Supplement dated March 31, 2003, whereby the Assignor has assigned to Assignee as security the rights of Assignor under Lease Supplement No. 52 to the Master Lease, pursuant to which the SD70M locomotives listed on Exhibit A hereto were made subject to the Master Lease.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date hereof.

EL-MO LEASING II CORPORATION

By \_\_\_\_\_  
Name: Keith McCanless  
Title: Assistant Treasurer

Executed this \_\_\_\_ day of March 2003.

WILMINGTON TRUST COMPANY,  
not in its individual capacity, but solely as  
Owner Trustee

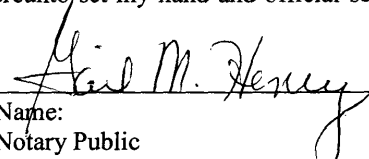
By Tira Henry  
Name: TIRA HENRY  
Title: Financial Services Officer

Executed this 26 day of March 2003.

STATE OF DELAWARE            )  
  )  
COUNTY OF NEW CASTLE        )       SS:

On this, the 26 day of March 2003, before, a Notary Public in and for said County and State, personally appeared TIRA HENRY, who being by me duly sworn, says that (s)he is the Financial Services Officer of Wilmington Trust Company, that said instrument was signed on March \_\_\_\_, 2003 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

  
Name: \_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_  
Residing in Newark, DE  
**GAIL M. HENRY**  
**NOTARY PUBLIC-DELAWARE**  
My Commission Expires October 20, 2004

STATE OF ILLINOIS            )  
  )  
COUNTY OF COOK            )       SS:

On this, the \_\_\_\_ day of March 2003, before me, a Notary Public in and for said County and State, personally appeared Keith McCanless, who being by me duly sworn, says that he is the Assistant Treasurer of El-Mo Leasing II Corporation, that said instrument was signed on March \_\_\_\_, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name: \_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_  
Residing in \_\_\_\_\_

STATE OF DELAWARE                    )  
  )     SS:  
COUNTY OF NEW CASTLE            )

On this, the \_\_\_\_ day of March 2003, before, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of Wilmington Trust Company, that said instrument was signed on March \_\_\_\_, 2003 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

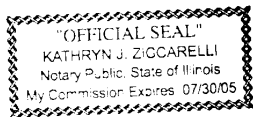
IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF ILLINOIS                    )  
  )     SS:  
COUNTY OF COOK                    )

On this, the 26<sup>th</sup> day of March 2003, before me, a Notary Public in and for said ~~County and~~ <sup>DuPage County</sup> State, personally appeared Keith McCanless, who being by me duly sworn, says that he is the Assistant Treasurer of El-Mo Leasing II Corporation, that said instrument was signed on March 26, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Kathryn J. Ziccarelli  
Name: Kathryn J. Ziccarelli  
Notary Public  
My Commission Expires: 7/30/05  
Residing in DuPage County

[SunTrust]

**EXHIBIT A**

<b>Equipment:</b>	General Motors Corporation (Electro-Motive Division) Model SD70M Diesel Electric Locomotives
<b>Quantity:</b>	Forty-Five (45) Units
<b>Road Numbers: Prefix UP</b>	3875, 3876, 3877, 3878, 3879, 3881, 3882, 3883, 3884, 3885, 3886, 3887, 3888, 3889, 3890, 3891, 3892, 3893, 3894, 3895, 3896, 3897, 3898, 3899, 3900, 3901, 3902, 3903, 3904, 3905, 3906, 3907, 3908, 3909, 3910, 3911, 3913, 3914, 3915, 3916, 3918, 3919, 3971, 3972, 3973